



**Synod of the Rocky Mountains**  
7061 South University Boulevard, Suite 206  
Centennial CO 80122

**Church Loan Fund**  
(888) 702-5968 FAX (303) 477-9048  
srm@synodrm.org

## APPLICATION FOR CHURCH LOAN

### Section A: General Information

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Date: \_\_\_\_\_ Amount of Loan Needed: \_\_\_\_\_

Term of Loan: \_\_\_\_\_

Purpose of Loan \_\_\_\_\_

Name of Church \_\_\_\_\_ PIN \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_ FAX \_\_\_\_\_ E-mail \_\_\_\_\_

Who holds title to the church property? \_\_\_\_\_

Minister \_\_\_\_\_

Home address \_\_\_\_\_

Home phone \_\_\_\_\_ Office Phone \_\_\_\_\_ E-mail \_\_\_\_\_

Clerk of Session \_\_\_\_\_

Home address \_\_\_\_\_

Home phone \_\_\_\_\_ Office Phone \_\_\_\_\_ E-mail \_\_\_\_\_

Applicant's Attorney \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_ FAX \_\_\_\_\_ E-mail \_\_\_\_\_

Congregation Representative/Contact \_\_\_\_\_

Home address \_\_\_\_\_

Home phone \_\_\_\_\_ Office Phone \_\_\_\_\_ E-mail \_\_\_\_\_

### TIME LINE

Desired loan closing date \_\_\_\_\_ Date loan proceeds needed \_\_\_\_\_

Date construction to begin \_\_\_\_\_ Expected completion date \_\_\_\_\_

**Section B: Church Statistical Information**

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Church Membership (for the last five years)

Year _____	Year _____	Year _____	Year _____	Year _____

Average Worship Attendance (for the last five years)

Year _____	Year _____	Year _____	Year _____	Year _____

Expected Membership Growth

One year \_\_\_\_\_ Three years \_\_\_\_\_ Five years \_\_\_\_\_

**PLEDGE INFORMATION**

Number of possible pledging units in church \_\_\_\_\_ Number that actually pledge \_\_\_\_\_

Average pledge \_\_\_\_\_ Average age of membership \_\_\_\_\_ years (ten-year range)

**Section C: Financial Information (from Annual Statistical Report)**

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<b>Receipts</b>	Year _____	Year _____	Year _____
Contributions from pledges			
Contributions (other)			
Capital and building fund			
Investment and endowment income			
Bequests			
Other income			
Subsidy or aid			
<b>Total Receipts</b>			

<b>Expenditures</b>	Year _____	Year _____	Year _____
Local program (operating expenses)			
Local mission			
Capital expenditures			
Investment expenditures			
Per capita expenses			
Presbytery/Synod/GA*			
Theological education fund			
Other mission			
<b>Total expenditures</b>			

\*includes unified giving, GA approved special offerings, and presbytery approved mission giving

**Church Building Fund Campaign**

Total amount pledged to capital campaign \_\_\_\_\_

Campaign pledge period from (date) \_\_\_\_\_ to (date) \_\_\_\_\_

Number of pledges \_\_\_\_\_ Average pledge \_\_\_\_\_

Campaign directed by Church Financial Campaign Service  Yes  No

If no, name of campaign service used \_\_\_\_\_

Do you have an active follow-up program?  Yes  No

Do you have an active program for soliciting building fund pledges from new members?  Yes  No

Are future Building Fund Campaigns planned?  Yes  No

If yes: from \_\_\_\_\_ to \_\_\_\_\_ and from \_\_\_\_\_ to \_\_\_\_\_

**Projected New Loans to Fund this Project**

Lender	Amount	Int. Rate	Years	Monthly payment	Maturity Date
<b>Totals</b>					

**Current Mortgage Debt**

Lender	Orig. Amt.	Current Bal.	Mo. Payment	Maturity Date	Int. Rate
<b>Totals</b>					

**Section D: Financial Plan**

**A. Cost**

Purchase price of building \_\_\_\_\_

Appraised value \_\_\_\_\_ Appraised by \_\_\_\_\_

*Attach copy of appraisal to application.*

.....OR.....

Construction, renovation or addition

Size: \_\_\_\_\_ square feet cost per square foot: \$ \_\_\_\_\_

1. Construction contract price (check one: estimated  firm  ) \_\_\_\_\_
2. Architect's fees \_\_\_\_\_
3. Furnishings, equipment, parking, insurance (10% of contract price suggested) \_\_\_\_\_
4. Contingencies (15% of construction price suggested) \_\_\_\_\_
5. Other anticipated expenses \_\_\_\_\_
6. **Total Project Cost** \_\_\_\_\_

**B. Resources**

- 1. Cash on hand – from building fund pledges \_\_\_\_\_
- 2. Cash on hand – from other sources (specify source) \_\_\_\_\_
- 3. Cash already expended on the project \_\_\_\_\_
- 4. Additional income to be received from capital campaign \_\_\_\_\_
- 5. Presbytery gifts and grants \_\_\_\_\_
- 6. Synod gifts and grants \_\_\_\_\_
- 7. Other gifts and grants (i.e. private donations etc.) \_\_\_\_\_
- 8. Presbytery loan ( \_\_\_\_ years @ \_\_\_\_ % interest \_\_\_\_\_ mo/pmt) \_\_\_\_\_
- 9. Synod loan ( \_\_\_\_ years @ \_\_\_\_ % interest \_\_\_\_\_ mo/pmt) \_\_\_\_\_
- 10. Commercial loan ( \_\_\_\_ years @ \_\_\_\_ % interest \_\_\_\_\_ mo/pmt) \_\_\_\_\_
- 11. Other loans ( \_\_\_\_ years @ \_\_\_\_ % interest \_\_\_\_\_ mo/pmt) \_\_\_\_\_  
(Specify) \_\_\_\_\_
- 12. Total Resources \_\_\_\_\_
- 13. Loan amount requested to complete project \_\_\_\_\_
- 14. **Grand Total Resources** (should equal line A.6) \_\_\_\_\_

**Section E: Authorization**

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**Church Borrower**

We, the undersigned, hereby certify that all statements made herein, which are applicable to the organization for which we are signing, are true and correct to the best of our knowledge and belief. We further certify that this application is submitted with the full knowledge and approval of the session and congregation we represent.

We agree to provide the trustees of the Synod of the Rocky Mountains periodic updates, pictures and reports as needed in order to promote mission interpretation.

Date approved by session \_\_\_\_\_ Date approved by congregation \_\_\_\_\_

\_\_\_\_\_  
Print Name and Title Authorized Signature Date Signed

\_\_\_\_\_  
Print Name and Title Authorized Signature Date Signed

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**Synod**

Date Received \_\_\_\_\_ Date Approved \_\_\_\_\_

Amount Approved \_\_\_\_\_ Rate of Interest \_\_\_\_\_

Terms \_\_\_\_\_ commencing on \_\_\_\_\_ (date)

Authorized: \_\_\_\_\_ Disbursed on \_\_\_\_\_ (date)